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SWANSEA STUDENT COMMUNITY ACTION

ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 1992

Swansea Student Community Action

Annual report

for the year ended 30 June 1992

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Swansea Student Community Action

Annual report

for the year ended 30 June 1992

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Annual report for the year ended 30 June 1992

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Professor G. H. French (Chairman)
Rev. J. David (Vice Chairman)
Mr. N. Sarsby (Student Chairperson)
Mr. C. Thomas (Student Treasurer)
Mr. N. Foster (Student Union Treasurer)
Miss A. Lytle (Project Co-ordinator's Forum Representative)
Ms. E. Thomas (Community Representative)

Bankers

Lloyds Bank plc
PO Box 61
25 Wood Street
SWANSEA SA1 1HR

Registered auditors

Carpenter & Lybrand
Princess House
Princess Way
SWANSEA SA1 5LR

Administrative details

Swansea Student Community Action is a charity registered with the Charity Commission (Charity No 256146). The principal objectives of the charity are set out in the report of the board of management on page 2.

Address of charity

Mandela House
University College of Swansea
Singleton Park
SWANSEA SA1 8PP

Board of management

The members of the board of management are:

Professor D H Francis	(Chairman)
Rev C Darvill	(Vice Chairman)
Mr N Starkey	(Student Chairperson)
Ms C Thomas	(Student Treasurer)
Ms N Foster	(Student Union Treasurer)
Miss A Hobbs	(Project Co-ordinator's Forum Representative)
Ms E Thomas	(Community Representative)

Bankers

Lloyds Bank plc
PO Box 65
25 Wind Street
SWANSEA SA1 1HR

Registered auditors

Coopers & Lybrand
Princess House
Princess Way
SWANSEA SA1 5LH

Report of the board of management for the year ended 30 June 1992

The board of management present their report and the financial statements for the year ended 30 June 1992.

Members of the board of management

The current members of the board of management are shown on page 1.

Changes since 1 July 1991 are as follows:

Appointed:

Ms E Wilson
Ms L Gillett
Mr G Davies
Ms M Andrews
Mr C Johnson
Mr M Le Tissier
Ms J Legget
Mr N Starkey
Ms C Thomas
Miss A Hobbs

Resigned:

Professor M G Rodd
Mr N Bodycome
Dr M Isaac
Dr R Jenkins
Dr T Cox
Mr P Duncan
Ms S Lister
Mr N Tregonning
Ms E Wilson
Ms L Gillett
Mr G Davies
Ms M Andrews
Mr C Johnson
Mr M Le Tissier
Ms J Legget
Mr M Ace
Ms R Dimond
Mr J Collins
Mr K Burnett

Objectives of Swansea Community Action

Principal objectives

To promote any charitable purpose for the benefit of the community in the City of Swansea and adjacent areas of West Glamorgan and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

Administrative bodies

(a) The board of management

The board of management is responsible for determining the overall policy and has ultimate financial responsibility for Swansea Student Community Action.

(b) The executive committee

The executive committee has responsibility for the day to day management of Swansea Student Community Action.

Sources of finance

Swansea Student Community Action obtains, collects and receives money and funds by way of contributions, donations, affiliation fees, subscriptions, legacies and grants.

Commentary on the financial statements

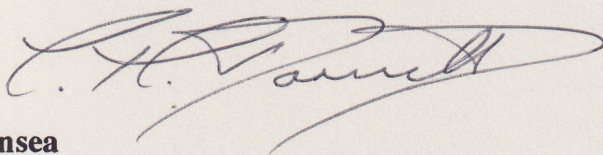
Swansea Student Community Action recorded an overall deficit of £5,175 on the income and expenditure account for the year ended 30 June 1992. Income amounted to £30,903 and expenditure £36,078, which was used to pursue the charity's objectives.

The accumulated balance on the income and expenditure account at 30 June 1992 amounted to £18,001 (1991: £23,176).

Auditors

A resolution to reappoint the auditors, Coopers & Lybrand, will be proposed at the annual general meeting. Until 1 June 1992 the Firm practised in the name of Coopers & Lybrand Deloitte.

By order of the board of management



Swansea

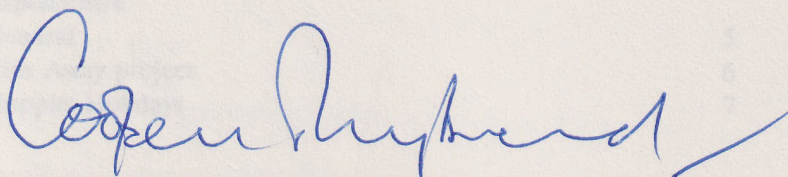
2 March 1994

Report of the auditors to the members of Swansea Student Community Action

We have audited the financial statements on pages 5 to 12 in accordance with Auditing Standards having regard to the matter referred to in the following paragraph.

This charity, in common with many others of similar size and organisation, derives a substantial proportion of its income from voluntary donations which cannot be fully controlled until they are entered in the accounting records and are not therefore susceptible to independent audit verification.

Subject to the foregoing, in our opinion the financial statements give a true and fair view of the state of the charity's affairs at 30 June 1992 and of its deficit of income over expenditure for the year then ended.



**Chartered Accountants and Registered Auditors
Swansea**

2 March 1994

Income and expenditure account for the year ended 30 June 1992

	Notes	1992 £	1991 £
Income			
General	2	18,056	17,194
Kids Away project	3	6,272	6,452
Hoppits Holidays	4	6,575	6,274
		<u>30,903</u>	<u>29,920</u>
Expenditure			
General	5	27,544	19,643
Kids Away project	6	3,954	4,656
Hoppits Holidays	7	4,580	3,913
		<u>36,078</u>	<u>28,212</u>
(Deficit)/surplus for the year	13	<u><u>(5,175)</u></u>	<u><u>1,708</u></u>
The (deficit)/surplus for the year on the income and expenditure account comprises:			
General		(9,488)	(2,449)
Kids Away project		2,318	1,796
Hoppits Holidays		1,995	2,361
		<u><u>(5,175)</u></u>	<u><u>1,708</u></u>

Balance sheet at 30 June 1992

	Notes	1992 £	1991 £
Fixed assets			
Tangible assets	8	4,424	353
Current assets			
Debtors	9	656	613
Short term deposit	10	213	192
Cash and bank balances	11	24,569	28,666
		25,438	29,471
Current liabilities - Creditors: amounts falling due within one year	12	(8,013)	(6,648)
Net current assets		17,425	22,823
Total assets less current liabilities		21,849	23,176
Creditors: amounts falling due after one year	12	(3,848)	-
Net assets		18,001	23,176
Income and expenditure account	13	18,001	23,176

The financial statements on pages 5 to 12 were approved by the board of management on 2 March 1994 and were signed on its behalf by:

Ed Jones
C. H. J. Jones

**Notes to the financial statements
for the year ended 30 June 1992****1 Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies is set out below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less accumulated depreciation.

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives at the following rates:

Motor vehicles	25% per annum
Inflatable	25% per annum
Office equipment	25% per annum
Gardening equipment	25% per annum

Grants and donations

Grants and donations are credited to the income and expenditure account in the period to which they relate.

Grants and donations in respect of items of a capital nature are credited to the income and expenditure account over the expected useful lives of the related assets.

No value is placed on goods and services provided to the charity free of charge.

2 General income

	1992 £	1991 £
Grants	13,050	10,306
Other donations	1,539	1,436
Bank interest	1,343	2,324
Ball tickets	704	859
Social and lottery income	814	679
Rag donations	500	530
Release of capital grant	89	-
Sundry income	17	60
Telethon	-	1,000
	<u>18,056</u>	<u>17,194</u>

3 Kids Away project income

	1992 £	1991 £
Children in Need	6,150	6,000
Bank interest	21	204
Sundry income	101	248
	<u>6,272</u>	<u>6,452</u>

4 Hoppits Holidays income

	1992 £	1991 £
Children in Need	4,000	2,750
Grants	2,500	-
Donations	75	1,938
Telethon	-	1,215
Social and lottery income	-	336
T-shirts	-	35
	<u>6,575</u>	<u>6,274</u>

5 General expenditure

	1992 £	1991 £
Administration and other expenses:		
Printing, stationery, motor expenses and other miscellaneous expenses	-	2,900
Less:		
Grant by University College of Swansea Students' Union in respect of above	-	(2,900)
	-	-
Wages	13,816	9,806
Minibus net expenses, including petrol	3,899	2,854
Insurance	1,830	1,856
Conference and training expenses	1,646	549
Stationery, postage and telephone	1,831	712
Minibus hire	1,373	665
Ball expenses	1,160	765
Sundry expenses	877	629
Trips, hotel and entertaining	486	487
Travel expenses	330	251
Depreciation	179	16
Provisions	111	170
Bank interest and charges	6	-
T-shirts	-	462
Inflatable repairs	-	221
Donation	-	150
Security costs	-	50
	27,544	19,643

6 Kids Away project expenditure

	1992 £	1991 £
Trips, hotels and entertaining	2,361	2,925
Provisions	801	817
Petrol	463	436
Cleaning	96	114
Minibus hire	71	-
Insurance	40	17
Bank interest and charges	1	43
Minibus expenses	-	294
Sundry expenses	121	10
	3,954	4,656

7 Hoppits Holidays expenditure

	1992 £	1991 £
Trips and entertaining	2,171	1,367
Provisions	981	1,072
Minibus hire	420	590
Petrol	294	345
Insurance	69	33
Bank interest and charges	25	-
Stationery and postage	4	1
Sundry expenses	616	124
T-shirts	-	364
Minibus expenses	-	12
Cleaning	-	5
	<u>4,580</u>	<u>3,913</u>

8 Tangible fixed assets

	Gardening equipment £	Motor vehicle £	Inflatable £	Office equipment £	Total £
Cost					
At 1 July 1991	360	6,500	1,855	84	8,799
Additions	-	4,250	-	-	4,250
At 30 June 1992	<u>360</u>	<u>10,750</u>	<u>1,855</u>	<u>84</u>	<u>13,049</u>
Depreciation					
At 1 July 1991	7	6,500	1,855	84	8,446
Charge for year	90	89	-	-	179
At 30 June 1992	<u>97</u>	<u>6,589</u>	<u>1,855</u>	<u>84</u>	<u>8,625</u>
Net book value					
At 30 June 1992	<u>263</u>	<u>4,161</u>	<u>-</u>	<u>-</u>	<u>4,424</u>
Net book value					
At 30 June 1991	<u>353</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>353</u>

9 Debtors

	1992 £	1991 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>656</u>	<u>613</u>

10 Short term deposit

	1992 £	1991 £
Charities deposit fund	213	192
	<u> </u>	<u> </u>

11 Cash and bank balances

	1992 £	1991 £
Lloyds Bank plc accounts:		
Current	796	1,485
Deposit	517	247
Extra interest	23,256	26,934
	<u> </u>	<u> </u>
	24,569	28,666
Cash balance	-	-
	<u> </u>	<u> </u>
	24,569	28,666
	<u> </u>	<u> </u>

12 Creditors

	1992 £	1991 £
Amounts falling due within one year:		
Grants received in advance	5,090	5,807
Deferred income	1,063	-
Accounts with University College of Swansea Students' Union	1,808	679
Other creditors	52	162
	<u> </u>	<u> </u>
	8,013	6,648
	<u> </u>	<u> </u>
Amounts falling due after one year:		
Deferred income	3,848	-
	<u> </u>	<u> </u>

13 Income and expenditure account

	1992 £	1991 £
Accumulated balance at 1 July 1991	23,176	21,468
(Deficit)/surplus for the year on income and expenditure account	(5,175)	1,708
Accumulated balance at 30 June 1992	<u>18,001</u>	<u>23,176</u>