

THE COMPANIES ACT 1929.

COMPANY LIMITED BY SHARES.

Memorandum

— AND —

Articles of Association

— OF —

D. BROWN & SONS, LIMITED.

Incorporated the 23rd day of September 1947.

No. 442593.

THE COMPANIES ACT 1929.

COMPANY LIMITED BY SHARES.

Memorandum of Association

OF

D. BROWN & SONS LIMITED

1. The name of the Company is "D. BROWN & SONS LIMITED".
2. The Registered Office of the Company will be situate in England.
3. The objects for which the Company is established are :-
 - (a) To carry on business as printers, engravers and lithographers of every kind and by every process and as artists, draughtsmen, designers and photographers and to manufacture and deal both wholesale and retail in stationery and paper of every description including cardboard, carbons, fancy and all other kinds of cards, calendars, envelopes, writing and drawing materials, implements and requisites, rubber and other stamps, Company, Account and all other description of books.
 - (b) To carry on business as manufacturers, dealers and repairers of typewriters, duplicating and printing machines, calculating machines, dictaphones and their accessories and components and office furniture, equipment and requisites of all kinds generally dealt with by printers and stationers and to carry on business as publishers, booksellers and bookbinders and as proprietors of newspapers, magazines, periodicals, books and other publications and as press, news, advertising and publicity agents.

- (c) To carry on any other business similar to or complementary to the foregoing businesses or which in the opinion of the Company can be conveniently or profitably carried on in conjunction with or subsidiary to any other business of the Company.
- (d) To buy, take on lease or hiring agreement or otherwise acquire, land or any other property, real or personal, movable or immovable, or any interest in such property and to sell, lease, let on hire, develop such property, or otherwise turn the same to the advantage of the Company.
- (e) To take out, apply for and acquire by original grant or by transfer or assignment or otherwise letters patent, brevets d'invention, licenses, concessions, secret processes and inventions and to use and exercise the same or to sell, assign and develop the same or grant licenses in respect thereof or otherwise turn the same to the advantage of the Company.
- (f) To erect, construct, alter and maintain buildings, erections and works of all kinds, whether on the property of the Company or not.
- (g) To invest the money of the Company in any manner that the Company may think fit.
- (h) To enter into partnership or joint purse agreement with or to make any agreement or arrangement with any other Company, firm or person carrying on business similar or complementary to the business of the Company or any part thereof or to amalgamate with any such Company, firm or person.
- (i) To sell the whole or any part of the undertaking of the Company for cash, shares, debentures or any other consideration.
- (j) To acquire by purchase or otherwise and either for cash, shares or debentures in the Company or any other consideration any other business or any interest therein which in the opinion of the Company may be conveniently or profitably combined with the business of the Company.
- (k) To lend money to customers and others and to guarantee the observance and performance of obligations and contracts by customers and others.
- (l) To borrow money and secure the repayment thereof by the creation and issue of mortgages, debentures, debenture stock or other securities.
- (m) To draw, make, endorse, accept, discount and negotiate, bills, notes, warrants and negotiable instruments of all kinds.

- (n) To remunerate any Company, firm or person for services rendered in the promotion of the Company or the issue or placing of the shares, stock, debentures, debenture stock or other obligations of the Company and to pay all expenses incurred in connection with such promotion or the creation, issue and placing of any such shares, stock, debentures, debenture stock or other obligation.
- (o) To grant pensions to employees and ex-employees and Directors and ex-Directors or other officers or ex-officers of the Company their widows, children and dependants and to subscribe to benevolent and other funds for the benefit of any such persons and to subscribe to or assist in the promotion of any charitable benevolent or public purpose or object.
- (p) To promote or assist in the promotion of any Company having objects similar to or complementary to the objects of the Company and to subscribe, underwrite, buy or hold the shares, stock, debentures, debenture stock or other obligations of such Company.
- (q) To promote the Company's interests by advertising its products and services in any manner and in particular to give prizes or gifts to customers or potential customers and to promote or take part in competitions, displays and exhibitions.
- (r) To distribute all or any of the assets of the Company in specie between the members of the Company in accordance with their rights.
- (s) To do all or any other acts and things which in the opinion of the Company may be conducive or incidental to the objects of the Company.
- (t) To do all such things in any part of the world either as principal or agent and either alone or in conjunction with any other person, firm or Company.

All of the foregoing objects shall be read and construed as separate and distinct objects and the generality of any of such objects shall not be abridged or cut down by reference to any other object of the Company.

4. The liability of the Members is limited.

5. The share capital of the Company is £5000 divided into 5000 shares of £1 each. The shares of the Company whether part of the original or any increased capital of the Company may be issued with any special, qualified, preferred or deferred rights and privileges or conditions as to capital, dividends, rights of voting or other matters but so that any such rights, privileges or conditions shall not be altered or modified except in accordance with the Articles of Association of the Company.

WE the several persons whose names addresses and descriptions are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

NAMES ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS	Number of shares taken by each subscriber
<p>DAVID BROWN, Caxton House, Cowbridge, Glam.</p> <p>Printer.</p>	One
<p>ALAN TERTIUS BROWN, Caxton House, Cowbridge, Glam.</p> <p>Printer.</p>	One
<p>NEIL GREGORY BROWN, Bryn-y-felin, Cowbridge, Glam.</p> <p>Printer.</p>	One

DATED this Eleventh day of September 1947.

WITNESS to the above signatures :-

TUDOR DAVIS,
20, Dunraven Place,
Bridgend,
Glam.

Incorporated Accountant.